

**COMMUNITY DEVELOPMENT AGENCY**

**RESOLUTION NO. 2012-6**

**A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF WAYNE, NEBRASKA, RECOMMENDING APPROVAL OF A REDEVELOPMENT CONTRACT.**

WHEREAS, this Community Development Agency of the CITY OF WAYNE, Nebraska ("Agency"), has received a redevelopment proposal pursuant to the Nebraska Community Development Law (the "Act"), for redevelopment of an area within the City limits of the CITY OF WAYNE; and

WHEREAS, the Agency has considered all of the redevelopment proposals and financial and legal ability of the prospective redevelopers to carry out their proposals;

WHEREAS, the Agency deems it to be in the public interest and in furtherance of the purposes of the Act to accept the redevelopment contract proposal submitted in the form of the proposed redevelopment contract attached hereto;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Agency recommends the adoption and approval of the Amended Redevelopment Plan contained in the Redevelopment Contract attached to this Resolution with Progressive Property Inspections, LLC.
2. The Agency has conducted a cost benefit analysis of the project, provided in "Redevelopment Plan" attached to the Redevelopment Contract, and finds no adverse impact on the City, employers or taxing entities affected by the project.
3. The Agency hereby gives notice to the Mayor and City Council of its intent to enter into the attached Redevelopment Contract on the passage of 30 days from the date hereof.

PASSED AND APPROVED this 16<sup>th</sup> day of October, 2012.

COMMUNITY DEVELOPMENT  
AGENCY OF THE CITY OF  
WAYNE, NEBRASKA.

By \_\_\_\_\_  
Chairperson

ATTEST:

\_\_\_\_\_  
Secretary