

RESOLUTION NO. 2013-44

A RESOLUTION AUTHORIZING THE TEMPORARY TRANSFER OF ELECTRIC RESERVE FUNDS TO THE WAYNE COMMUNITY DEVELOPMENT AGENCY TO BE USED FOR THE PURCHASE OF PROPERTY/REAL ESTATE.

WHEREAS, the Community Development Agency is desirous of purchasing the following described property:

The West 75' of Lot 5 and the West 75' of the North 5' of Lot 4, Block 1, Spahr's Addition to the City of Wayne, Wayne County, Nebraska (939 Main Street)

The East 75' of Lot 5 and the East 75' of the North 5' of Lot 4, Block 1, Spahr's Addition to the City of Wayne, Wayne County, Nebraska (109 E. 10th Street); and

WHEREAS, funds are needed by the Community Development Agency to purchase said property and are being requested to come from the Electric Fund Reserves.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the City of Wayne, Nebraska, that the Wayne Community Development Agency shall borrow from the City of Wayne Electric Fund the amount of \$112,000.00 to be used to purchase said property, and that the Mayor of the City of Wayne, Nebraska, is authorized and directed to execute on behalf of the City of Wayne, Nebraska, any necessary documents as are deemed appropriate.

PASSED AND APPROVED this 7th day of May, 2013.

THE CITY OF WAYNE, NEBRASKA

By _____
Mayor

ATTEST:

City Clerk