

RESOLUTION NO. 2014-6

A RESOLUTION AUTHORIZING THE TRANSFER OF ELECTRIC RESERVE ECONOMIC DEVELOPMENT FUNDS TO THE WAYNE COMMUNITY DEVELOPMENT AGENCY TO BE USED FOR THE PURCHASE OF PROPERTY/REAL ESTATE.

WHEREAS, the Wayne Community Development Agency is desirous of purchasing potential properties that may come up for sale; and

WHEREAS, funds are needed by the Community Development Agency to purchase said property and are being requested to come from the Electric Reserve Economic Development Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the City of Wayne, Nebraska, that the City of Wayne shall transfer to the Wayne Community Development Agency the amount of \$114,759.00 from the City of Wayne Electric Reserve Economic Development Funds to be used to purchase potential properties that come up for sale, and that the Mayor of the City of Wayne, Nebraska, is authorized and directed to execute on behalf of the City of Wayne, Nebraska, any necessary documents as are deemed appropriate.

PASSED AND APPROVED this 4th day of February, 2014.

THE CITY OF WAYNE, NEBRASKA

By _____
Mayor

ATTEST:

City Clerk