

RESOLUTION NO. 2014-41

A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF AMENDMENT NO. 1 TO THE MARKET BASED RATE PARTIAL AND FULL REQUIREMENTS AGREEMENT PREVIOUSLY ENTERED INTO WITH BIG RIVERS ELECTRIC CORPORATION.

WHEREAS, the City of Wayne is a political subdivision of the Sate of Nebraska providing retail electric service to its residents; and

WHEREAS, Big Rivers Electric Corporation is a Kentucky electric generation and transmission cooperative, organized and existing under the laws of the Commonwealth of Kentucky; and

WHEREAS, the City of Wayne entered into a Market Based Rate Partial and Full Requirements Agreement dated as of December 20, 2013, relating to the provision of electric services by Big Rivers Electric Corporation to the City of Wayne; and

WHEREAS, it has become necessary to amend said agreement by way of Amendment No. 1, which is attached hereto and incorporated herein by reference.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Wayne, Nebraska, that Amendment No. 1 to the Market Based Rate Partial and Full Requirements Agreement attached hereto is hereby approved, and the Mayor is authorized to execute said Amendment No. 1 on behalf of the City.

PASSED AND APPROVED this 20th day of May, 2014.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk