

RESOLUTION NO. 2016-32

BE IT RESOLVED by the Mayor and Council of the City of Wayne, Nebraska, as follows:

Section 1. The Mayor and Council hereby find and determine that it is necessary and appropriate to declare an official intent to issue tax-exempt bond anticipation notes or bonds by the City and, in addition, the City's reasonable expectations to reimburse certain expenditures with the proceeds of such bond anticipation notes or bonds as proposed to be issued by the City in connection with the construction of certain water utility system improvements and other related appurtenant improvements now being or to be constructed in the City of Wayne, Nebraska, specifically including improvements in the South View Subdivision project area, including engineering, legal, financing and other related project costs.

Section 2. This resolution shall stand as a statement of the official intent of the City under Regulation Section 1.150-2 and for such purpose the following information is hereby given:

1. A general functional description of the project for which expenditures may be made and reimbursement from bond anticipation notes or bond proceeds for the construction of certain water utility system improvements and other related appurtenant improvements now being or to be constructed in the City of Wayne, Nebraska, specifically including, but not limited to, improvements in the South View Subdivision project area, Grainland Road, Windom Street, Main Street and 4th Street, including engineering, legal, financing and other related project costs of the City of Wayne, Nebraska.
2. The principal amount of notes or bonds expected to be issued by the City for that portion of improvements pertaining to this reimbursement resolution is estimated to be and amount not to exceed \$_____.

PASSED AND APPROVED this 3rd day of May, 2016.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk

[SEAL]