

RESOLUTION NO. 2010-74

A RESOLUTION CALLING PUBLIC SAFETY TAX ANTICIPATION REFUNDING BONDS, SERIES 2005 (LIMITED TAX BONDS) FOR REDEMPTION.

BE IT RESOLVED by the Mayor and City Council of the City of Wayne, Nebraska, as follows:

Section 1. That the following bonds are hereby called for redemption at par plus accrued interest on November 8, 2010 after which date said bonds shall cease to bear interest:

Public Safety Tax Anticipation Refunding Bonds, Series 2005 (Limited Tax Bonds), dated May 15, 2005, in the principal amount of \$480,000, becoming due on May 1 in each year from May 1, 2011 through May 1, 2021, issued by the City to provide funds to provide funds to refund and reissue the outstanding balance of the City's Series 2005 Public Safety Tax Anticipation Refunding Bonds, which Series 2005 Bonds were issued to Refund Series 2001 Bonds originally issued and applied to provide a portion of the funds to pay the costs of construction of a public safety building addition and for the acquisition of certain Public Safety equipment and fire fighting apparatus and vehicles.

Section 2. Said bonds are payable at the office of the Treasurer of the City of Wayne, Nebraska as Paying Agent and Registrar, 306 Pearl Street, PO Box 8, Wayne, Nebraska 68787.

Section 3. A copy of this resolution shall be filed at least 30 days prior to the date of call with the Treasurer of the City of Wayne, Nebraska, as Paying Agent and Registrar and said Paying Agent and Registrar is hereby instructed to give notice of redemption in the manner provided for in the ordinance authorizing said bonds.

PASSED AND APPROVED this 5th day of October, 2010.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk