

**RESOLUTION NO. 2010-81**

**A RESOLUTION CONFIRMING THE APPLICATION FOR AND APPROVING THE USE OF NOT TO EXCEED \$125,000 FROM THE WAYNE REVOLVING LOAN FUND.**

WHEREAS, the City of Wayne held a public hearing on October 19, 2010, regarding the \$125,000 Wayne Revolving Loan Fund application of Wayne Hospitality Group, LLC, to be used for construction costs for the Cobblestone Hotel Project; and

WHEREAS, the only comments regarding the \$125,000 loan were received in writing from Wayne Industries, Inc., stating that the Committee did not have a recommendation, but continued to support the project.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Wayne, Nebraska, that the application submittal of Wayne Hospitality Group, LLC, is hereby affirmed and the same is hereby approved; and that the Mayor, City Administrator, and City Attorney are authorized to proceed forthwith in preparation of the necessary project use documents, and are hereby authorized to enter into all necessary agreements regarding the same.

BE IT FURTHER RESOLVED by the Mayor and City Council of the City of Wayne, Nebraska, that it approves the loan from the Wayne Revolving Loan Fund in the sum not to exceed \$125,000; the use of said funds to be used for construction costs for the Cobblestone Hotel Project.

BE IT FURTHER RESOLVED by the Mayor and the City Council of the City of Wayne, Nebraska, that said application be designated WRLF No. 2010-02.

PASSED AND APPROVED this 19<sup>th</sup> day of October, 2010.

THE CITY OF WAYNE, NEBRASKA,

By \_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk