

**RESOLUTION NO. 2011-58**

**A RESOLUTION APPROVING MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF WAYNE AND FOURTH GENERATION FAMILY LIMITED PARTNERSHIP TO COMPLETE A TAX INCREMENT FINANCING AGREEMENT.**

WHEREAS, the Wayne City Council is desirous of entering into a Memorandum of Understanding with Fourth Generation Family Limited Partnership to complete a tax increment financing agreement.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and City Council of the City of Wayne, Nebraska, that the Memorandum of Understanding between the City of Wayne and Fourth Generation Family Limited Partnership be accepted as recommended, and the Mayor is authorized and directed to execute said Memorandum of Understanding on behalf of the City.

PASSED AND APPROVED this 2<sup>nd</sup> day of August, 2011.

THE CITY OF WAYNE, NEBRASKA,

By \_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk