

RESOLUTION NO. 2011-60

A RESOLUTION APPROVING THE FEDERAL FUNDS PURCHASE PROGRAM AGREEMENT.

Whereas, each year the Federal Government makes available to Nebraska certain federal-aid transportation funds including funds from the Surface Transportation Program (STP) and the Highway Bridge Program (HBP) (formerly known as the Highway Bridge Replacement and Rehabilitation Program), for use on State and local federal-aid transportation projects; and

Whereas, certain federal-aid STP and HBP funds have historically been made available to the LPA by the State for its use in funding federal-aid projects on the public streets or roads within its jurisdiction; and

Whereas, LPA and the NDOR wish to enter into an Agreement to provide for the purchase, at a discount, certain federal-aid dollars currently made available to the LPA; and

Whereas, the LPA is interested in selling its available federal-aid funds to the State on the terms and conditions set out in this Agreement, including certain limitations on the use of the cash received by the LPA; and

Whereas, the City Council has reviewed the Agreement and has determined that it is in its best interest to enter into the Agreement in the attached form.

Be It Resolved: by the City Council of the City of Wayne that Ken Chamberlain, Mayor, is hereby authorized to sign the attached Federal Funds Purchase Program Agreement between the City of Wayne and the NDOR.

PASSED AND APPROVED this 2nd day of August, 2011, at Wayne, Nebraska.

The City Council of the City of Wayne

Board/Council Member _____

Moved the adoption of said resolution

Member _____ Seconded the Motion

Roll Call: _____ Yes _____ No _____ Abstained _____ Absent

Resolution adopted, signed and billed as adopted

ATTEST:

Betty A. McGuire, City Clerk