

**RESOLUTION NO. 2011-66**

**RESOLUTION CALLING GENERAL OBLIGATION REFUNDING BONDS, SERIES 2005 OF THE CITY OF WAYNE, NEBRASKA, FOR REDEMPTION**

BE IT RESOLVED by the Mayor and City Council of the City of Wayne, Nebraska, as follows:

Section 1. That the following bonds are hereby authorized to be called for redemption at par plus accrued interest on such date as set forth in the Designation of Call Date (as defined below):

General Obligation Refunding Bonds, Series 2005 dated May 15, 2005, in the principal amount of \$80,000, maturing annually June 1, 2012 through June 1, 2013, issued by the City to refund General Obligation Refunding Bonds, Series 1998, dated April 1, 1998 and General Obligation Refunding Bonds, Series 2002, and to pay costs of issuance and underwriting of the Series 2005 Bonds.

Section 2. Said bonds are payable at the office of the Treasurer of the City of Wayne, Nebraska, as Paying Agent and Registrar, in Wayne, Nebraska.

Section 3. The Mayor or Clerk of the City (each, an "Authorized Officer") are each individually hereby authorized at any time on or after the date of this resolution to determine the call date for said bonds on behalf of the City and such determination, when made in writing (the "Designation of Call Date"), shall constitute the action of the City without further action of the Mayor and Council of the City. The Call Date shall be set for any date on or before December 1, 2011, after which date the Authorized Officers shall have no authority to make any such determination hereunder without further action of the Mayor and Council of the City and this resolution shall be of no further force and effect.

Section 4. A copy of this resolution and the Designation of Call Date shall be filed at least 30 days prior to the date of call with the Treasurer of the City of Wayne, in Wayne, Nebraska, as Paying Agent and Registrar and said Paying Agent and Registrar is hereby instructed to give notice of redemption in the manner provided for in the ordinance authorizing said bonds.

PASSED AND APPROVED this 6<sup>th</sup> day of September, 2011.

THE CITY OF WAYNE, NEBRASKA,

By \_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

[SEAL]