

RESOLUTION NO. 2011-81

A RESOLUTION CONFIRMING THE APPLICATION FOR AND APPROVING THE USE OF NOT TO EXCEED \$150,000 FROM THE WAYNE REVOLVING LOAN FUND.

WHEREAS, the City of Wayne held a public hearing on October 18, 2011, regarding the \$150,000 Wayne Revolving Loan Fund application of Fourth Generation Family Limited Partnership, d/b/a Bomgaars, to be used in the construction of a new retail building on the west end of Wayne, with said funds going towards drainage and water runoff improvements; and

WHEREAS, the only comments regarding the \$150,000 loan were received in writing from Wayne Industries, Inc., favorably recommending the loan be approved.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Wayne, Nebraska, that the application submittal of Fourth Generation Family Limited Partnership, d/b/a Bomgaars, is hereby affirmed and the same is hereby approved; and that the Mayor, City Administrator, and City Attorney are authorized to proceed forthwith in preparation of the necessary project use documents and are hereby authorized to enter into all necessary agreements regarding the same.

BE IT FURTHER RESOLVED by the Mayor and City Council of the City of Wayne, Nebraska, that it approves the loan from the Wayne Revolving Loan Fund in the sum not to exceed \$150,000; the use of said funds to be used in the construction of a new retail building on the west end of Wayne, with said funds going towards drainage and water runoff improvements.

BE IT FURTHER RESOLVED by the Mayor and the City Council of the City of Wayne, Nebraska, that said application be designated WRLF No. 2011-02.

PASSED AND APPROVED this 18th day of October, 2011.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk