

RESOLUTION 2017-95

A RESOLUTION OF THE CITY OF WAYNE APPROVING CORPORATE RESOLUTION FOR SIGNATURES AT STATE NEBRASKA BANK OF WAYNE, NEBRASKA.

WHEREAS, the financial institution is designed as a depository for the funds of the City and to provide other financial accommodations indicated in this Resolution; and

WHEREAS, this Resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by State Nebraska Bank of Wayne, Nebraska. Any and all prior Resolutions adopted by the City Council of the City of Wayne and certified to State Nebraska Bank of Wayne as governing the operation of the City's account(s), are in full force and effect until State Nebraska Bank of Wayne receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a Resolution must be accompanied by documentation, satisfactory to State Nebraska Bank of Wayne establishing the authority for the changes; and

WHEREAS, the signature of an agent on this Resolution is conclusive evidence of their authority to act on behalf of the City of Wayne. Any agent, so long as they act in a representative capacity as an agent of the City of Wayne, is authorized to make any and all other contracts, agreements, stipulations, and orders which they may deem advisable for the effective exercise of the powers indicated on page one, from time to time, with the City of Wayne subject to any restrictions on this Resolution or otherwise agreed to in writing; and

WHEREAS, all transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the City of Wayne with State Nebraska Bank of Wayne prior to the adoption of this Resolution are hereby ratified, approved and confirmed; and

WHEREAS, the City of Wayne agrees to the terms and conditions of any account agreement, properly opened by any agent of the City of Wayne. The City of Wayne authorizes State Nebraska Bank of Wayne, at any time, to charge the City of Wayne for all checks, drafts or other orders, for the payment of money that are drawn on State Nebraska Bank of Wayne so long as they contain the required number of signatures for this purpose; and

WHEREAS, the City of Wayne acknowledges and agrees that State Nebraska Bank of Wayne may furnish, at its discretion, automated access devices to Agents of the City of Wayne to facilitate those powers authorized by this Resolution or other Resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM), and debit cards; and

WHEREAS, the City of Wayne acknowledges and agrees that State Nebraska Bank of Wayne may rely on alternative signature and verification codes issued to or obtained from the Agent named on this Resolution. The term "alternative signature and verification codes" includes, but is not limited to, facsimile signatures on file with State Nebraska Bank of Wayne, personal identification numbers (PIN), and digital signatures. If a facsimile signature specimen has been provided on this Resolution (or that filed separately by the City of Wayne with State Nebraska Bank of Wayne from time to time), State Nebraska Bank of Wayne is authorized to treat the facsimile signature as the signature of the agent(s) regardless of by whom or by what means that facsimile signature may have been affixed, so long as it resembles the facsimile signature specified on file. The City of Wayne authorizes each agent to have custody of the City of Wayne's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. State Nebraska Bank of Wayne shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

PASSED AND APPROVED this 7th day of November, 2017.

THE CITY OF WAYNE, NEBRASKA

By _____
Mayor

ATTEST:

City Clerk