

RESOLUTION NO. 2018-19

A RESOLUTION APPROVING A COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) LOAN TO GRETA SMITH, D/B/A THE FLOWER CELLAR, AND SUB-GRANTING CDBG FUNDS TO NEBRASKA ECONOMIC DEVELOPMENT, INC.

WHEREAS, the City of Wayne, Nebraska, is an eligible unit of a general local government authorized to file an application under the Housing and Community Development Act of 1974 as Amended for Small Cities Community Development Block Grant Program; and

WHEREAS, the City of Wayne, Nebraska, has obtained its citizens' comments on community development and housing needs; and has conducted public hearing(s) upon the proposed application and received favorable public comment respecting the application which for the amount of \$22,000 of CDBG funds will be used to purchase inventory, furniture, fixtures, equipment, a delivery vehicle and building updates, to start a local business, The Flower Cellar, located at 221 N. Main Street in Wayne. Other funds include bank financing, WAED funds, and owner equity. The Wayne CDBG funds will be used for activities that will meet the CDBG national objective of benefiting low-to-moderate income persons and will create two new full-time equivalent jobs. The CDBG funded activities are not likely to result in the residential displacement of people.

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Wayne, Nebraska, that the Mayor be authorized and directed to proceed with the formulation of any and all contracts, documents, or other memoranda between the City of Wayne and NED, Inc., for this CDBG Loan.

PASSED AND APPROVED this 3rd day of April, 2018.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk