

RESOLUTION NO. 2019-9

A RESOLUTION TO REPEAL RESOLUTION 2018-73 WHICH APPROVED THE CAPACITY PURCHASE AGREEMENT BETWEEN NORTHEAST NEBRASKA PUBLIC POWER DISTRICT, THE CITY OF WAYNE, NEBRASKA, AND BIG RIVERS ELECTRIC CORPORATION ON DECEMBER 18, 2018, AND TO APPROVE THE AMENDED CAPACITY PURCHASE AGREEMENT BETWEEN SAID PARTIES, AND AUTHORIZING THE EXECUTION THEREOF.

WHEREAS, Resolution No. 2018-73 was approved on December 18, 2018, approving the Capacity Purchase Agreement (CPA) between Northeast Nebraska Public Power District, the City of Wayne, Nebraska, and Big Rivers Electric Corporation; and

WHEREAS, said CPA is being amended, more particularly subparagraph 2 thereof, to provide for an annual increase of 2% or a maximum of \$1.50 per kilowatt month.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Wayne, Nebraska, that Resolution No. 2018-73 is hereby repealed, and the amended CPA between Northeast Nebraska Public Power District, the City of Wayne, Nebraska, and Big Rivers Electric Corporation, a copy of which is attached hereto and incorporated herein by reference, is hereby approved as amended, and the Mayor is hereby authorized to execute said Capacity Purchase Agreement on behalf of the City.

PASSED AND APPROVED this 5th day of February, 2019.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk