

RESOLUTION NO. 2020-28

**A RESOLUTION OF THE CITY COUNCIL OF WAYNE, NEBRASKA,
APPROVING “AMENDMENT TO THE WAYNE COMMUNITY
DEVELOPMENT BLOCK GRANT REVOLVING LOAN FUND GUIDELINES.”**

WHEREAS, the City Council adopted the Guidelines for its Community Development Block Grant Economic Development Revolving Loan Fund (CDBG ED RLF), by its Resolution 2012-92 on December 18, 2012, and amended the same on February 2, 2016, and then on October 17, 2017; and

WHEREAS, the final loan for this RLF was approved in March, 2020; and

WHEREAS, the Nebraska Department of Economic Development, following directions from Housing and Urban Development (HUD), has requested that local RLF's be discontinued and said funds be sub-granted to designated non-profit development organizations to de-federalize CDBG funds in the local communities; and

WHEREAS, this directive is being done as an amendment to the current RLF guidelines to discontinue the RLF.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Wayne, Nebraska, that the proposed amendment, which is attached hereto and incorporated herein by reference, is hereby approved.

PASSED AND APPROVED this 2nd day of June, 2020.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk