

RESOLUTION NO. 2020-44

A RESOLUTION AUTHORIZING CHIEF ELECTED OFFICIAL TO SIGN A BUDGET AMENDMENT REQUEST TO THE NEBRASKA DEPARTMENT OF ECONOMIC DEVELOPMENT ON COMMUNITY DEVELOPMENT BLOCK GRANT - COMPREHENSIVE DEVELOPMENT FUNDS (16-CD-208 - NEBRASKA STREET IMPROVEMENTS PROJECT).

WHEREAS, the City of Wayne was awarded \$475,000 of CDBG Comprehensive Development (CD) Phase II Year 2 funds of which \$430,000 will be used for street and storm sewer improvements to Nebraska Street between 2nd and 7th Street which is located in Wayne, Nebraska; and

WHEREAS, \$35,000 will be used for general administration; and \$10,000 will be used for construction management. The required matching funds of \$215,000 will be provided by the City of Wayne and will come from the streets and storm sewer project on Nebraska Street, as well as \$199,940 in additional leverage needed to complete the improvements. The estimated cost of the street project is \$844,940, for a total project cost of \$889,940; and

WHEREAS, the City of Wayne is requesting to amend the project budget, which consists of moving \$26,730.00 in CDBG Funds from General Administration and \$8,230.00 of Construction Management Funds into Street Activity, for a total of \$34,960.00; and

WHEREAS, the Northeast Nebraska Economic Development District, the organization providing grant administration services, estimates that approximately \$34,960.00 in general administration and construction management funds will be de-obligated if said budget amendment is not approved.

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Wayne, Nebraska, that the Mayor be authorized and directed to sign the required and necessary CDBG Budget Amendment Request Forms for the Nebraska Department of Economic Development.

PASSED AND APPROVED this 15th day of September, 2020.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk