

RESOLUTION NO. 2021-68

A RESOLUTION APPROVING AGREEMENT BETWEEN THE CITY OF WAYNE AND NORTHEAST POWER.

WHEREAS, the City of Wayne (City) and Northeast Power (Northeast) are desirous to alleviate market volatility as it relates to energy costs; and

WHEREAS, the City has the ability to generate electricity via its power plant; and

WHEREAS, Northeast is desirous to have the option to purchase any excess power generated by the City prior to the City placing the excess power on the market.

NOW, THEREFORE, BE IT RESOLVED THAT the City and Northeast hereby agree as follows:

- a. If the City runs generators to produce power for the benefit of the City, and if the City produces excess power, then the City may first offer excess power to Northeast for the price of \$250 plus \$73.50 times the day of diesel cost per megawatt hour prior to placing excess power for sale on the market.
- b. Under no circumstances shall Northeast be permitted to require the City to generate excess power, and Northeast shall not be obligated to purchase any excess power produced.
- c. This Agreement may be terminated by either party within thirty (30) days written notice.

BE IT FURTHER RESOLVED by the Mayor and City Council of the City of Wayne, Nebraska, that the agreement outlined above between the City and Northeast be accepted as recommended, and the Mayor be and he hereby is authorized to execute the agreement for said services on behalf of the City.

PASSED AND APPROVED this 7th day of December, 2021.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk

DATED this _____ day of December, 2021.

NORTHEAST POWER

By _____

ATTEST:
