

City of Wayne
LB 840 - 40% of 1% City Sales Tax

Last Updated

10/26/17
Maximum of

City of Wayne	Potential Projects Costs	Actual 2008-09	Actual 8/5/10	Actual 9/30/11	Actual 9/30/12	Actual 9/30/13	Actual 9/30/14	Actual 9/30/15	Actual collections & expenses to 2015-16	Actual collections & expenses to 2016-17	Estimated Budget 2017-18	Estimated Budget 2017-18	Estimated Budget 2018-19	Estimated Budget 2019-20	Estimated Budget 2020-21	Estimated Budget 2021-22	Estimated Budget 2022-23	Estimated Budget 2023-24	Estimated Budget 2023-24	\$3,200,000 for LB 840 projects
City Sales Tax (est. 2% growth)		\$ 13,925.43	\$ 188,714.24	\$ 179,614.64	\$ 215,085.82	\$ 219,196.41	\$ 236,648.19	\$ 240,956.40	\$ 242,326.93	250,176.02	252,000.00	\$ 24,318.66	\$ 257,040.00	\$ 262,180.80	\$ 267,424.42	\$ 272,772.90	\$ 278,228.36			\$ 3,148,609.22
Loan			\$ 500,000.00		\$ 70,000.00	\$ 30,000.00	\$ 862,000.00			200,000.00										\$ 1,662,000.00
Loan Repayments				\$ 10,682.00	\$ 8,563.14	\$ 12,841.41	\$ 120,479.44	\$ 257,703.81	\$ 142,740.63	191,340.06	198,261.00	\$ 2,928.54	\$ 104,666.68	\$ 104,666.68	\$ 104,666.68	\$ 134,233.93	\$ 122,951.29	\$ 77,234.39		\$ 1,395,698.68
Interest			\$ 378.23	\$ 692.06	\$ 55.04	\$ 32.91	\$ 44.77	\$ 121.56	\$ 185.76	298.55	125.00									\$ 1,808.88
Total Revenues		\$ 13,925.43	\$ 689,092.47	\$ 190,988.70	\$ 293,704.00	\$ 262,070.73	\$ 1,219,172.40	\$ 498,781.77	\$ 385,253.32	641,814.63	450,386.00	\$ 27,247.20	\$ 361,706.68	\$ 366,847.48	\$ 372,091.10	\$ 407,006.83	\$ 401,179.65	\$ 77,234.39		\$ 6,208,116.78
Potential Projects by Approved LB840 Category																				
Relocate &/or assist qualifying business																				
Digital Blue - approved	\$ 30,600.00	\$ 30,600.00																		\$ 30,600.00
Interactive Impact - approved	\$ 30,000.00	\$ 30,000.00																		\$ 30,000.00
Northeast Nebraska Investors - motel - approved	\$ 250,000.00	\$ -	\$ 250,000.00																	\$ 250,000.00
Bomgaars - sewer line under highway - grant	\$ 26,000.00			\$ 13,285.00																\$ 13,285.00
Miss Molly's - approved	\$ 30,000.00			\$ 30,000.00																\$ 30,000.00
Subtotal	\$ 366,600.00	\$ 60,600.00	\$ -	\$ 250,000.00	\$ 43,285.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 353,885.00
Bonds																				
Loan repayment	\$ 622,875.00	\$ -	\$ 7,500.00	\$ 113,500.00	\$ 117,300.00	\$ 70,927.50	\$ 136,725.00	\$ 246,422.50	\$ 250,110.00	143,485.00	181,245.00		\$ 200,810.00	\$ 183,110.00	\$ 141,800.00	\$ 40,100.00				\$ 1,651,790.00
Subtotal	\$ 622,875.00	\$ -	\$ 7,500.00	\$ 113,500.00	\$ 117,300.00	\$ 70,927.50	\$ 136,725.00	\$ 246,422.50	\$ 250,110.00	143,485.00	181,245.00	\$ -	\$ 200,810.00	\$ 183,110.00	\$ 141,800.00	\$ 40,100.00	\$ -	\$ -	\$ -	\$ 1,651,790.00
Small Business microenterprise																				
Farmers Market & Community garden - grant	\$ 2,750.00	\$ -	\$ 2,750.00																	\$ 2,750.00
Sewer Line to Milo Drive	\$ 17,500.00						\$ 17,500.00													\$ 17,500.00
Rainbow world - grant	\$ 25,000.00				\$ 25,000.00															\$ 25,000.00
Subtotal	\$ 45,250.00	\$ -	\$ 2,750.00	\$ -	\$ -	\$ 25,000.00	\$ 17,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,250.00
Tourism																				
Wayne Veterans Memorial	\$ 72,686.00	\$ -	\$ 71,177.09	\$ 1,508.78																\$ 72,685.87
Subtotal	\$ 72,686.00	\$ -	\$ 71,177.09	\$ 1,508.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,685.87
Marketing																				
Community Wide Promotion - approved	\$ 25,000.00	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		10,000.00									\$ 45,000.00
Welcome to Wayne Signs	\$ 30,000.00						\$ 24,435.35	\$ (2,433.32)												\$ 22,002.03
Chicken Show	\$ 12,050.00				\$ 5,717.69	\$ 2,797.77														\$ 8,515.46
Subtotal	\$ 67,050.00	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,717.69	\$ 7,797.77	\$ 29,435.35	\$ 2,566.68	\$ 5,000.00	\$ -	10,000.00	\$ -	\$ 75,517.49							
Housing Development																				
Benscoter Subdivision - engineering costs- approved	\$ 36,000.00	\$ 36,000.00																		\$ 36,000.00
Windom Ridge - housing study	\$ 5,000.00			\$ 5,000.00																\$ 5,000.00
City of Wayne Housing DPA - loan - approved - repaid	\$ 7,132.00	\$ -	\$ 7,132.00																	\$ 7,132.00
Subtotal	\$ 48,132.00	\$ 36,000.00	\$ 7,132.00	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,132.00
Revitalize Downtown																				
Wayne Movie Theater (Project Majestic) - approved	\$ 200,000.00	\$ -	\$ 200,000.00																	\$ 200,000.00
Wayne Community Theater	\$ 5,000.00			\$ 5,000.00																\$ 5,000.00
Subtotal	\$ 205,000.00	\$ -	\$ 200,000.00	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205,000.00
Revolving loan																				
Godfather's Pizza - approved	\$ 38,000.00	\$ -	\$ 38,000.00																	\$ 38,000.00
DRJ LLC/Inet Library - 3% - approved	\$ 43,019.00			\$ 43,019.00																\$ 43,019.00
DRJ LLC/Inet Library	\$ 43,019.00			\$ 43,019.00																\$ 43,019.00
RBDK LLC	\$ 70,000.00			\$ 70,000.00																\$ 70,000.00
Rainbow world - 0%	\$ 75,000.00				\$ 75,000.00															\$ 75,000.00
Mandy & Louis Benscoter	\$ 50,000.00				\$ 25,000.00	\$ 25,000.00														\$ 50,000.00
John & Molly Temme	\$ 65,000.00				\$ 65,000.00															\$ 65,000.00
Julie Cull	\$ 37,000.00				\$ 14,003.48	\$ 22,996.52														\$ 37,000.00
Paulson Const	\$ 39,750.00				\$ 14,719.86	\$ 25,030.14														\$ 39,750.00
Innovative Protectives	\$ 10,000.00				\$ 10,000.00															\$ 10,000.00
OCC Builders	\$ 37,000.00				\$ 37,000.00															\$ 37,000.00
Sandcreek Post & Beam	\$ 193,900.00				\$ 193,900.00															\$ 193,900.00
Lutt Oil	\$ 50,000.00				\$ 50,000.00															\$ 50,000.00
NAPA	\$ 75,000.00				\$ 75,000.00															\$ 75,000.00
Leseberg	\$ 75,000.00				\$ 75,000.00															\$ 75,000.00
Brent Pick	\$ 50,000.00				\$ 50,000.00															\$ 50,000.00
Pat Garvin	\$ 40,000.00				\$ 40,000.00															\$ 40,000.00
Ken Jorgensen	\$ 250,000.00				\$ 250,000.00															\$ 250,000.00
Gurken Ozenci	\$ 125,000.00				\$ 125,000.00															\$ 125,000.00
Rod Hefti	\$ 50,000.00				\$ 50,000.00															\$ 50,000.00
Tim Fertig	\$ 50,000.00				\$ 50,000.00															\$ 50,000.00
Jen Claussen / Swans	\$ 47,530.00				\$ 47,530.00															\$ 47,530.00
Winning Finish	\$ 50,000.00				\$ 50,000.00															\$ 50,000.00
Beck Ag Inc.	\$ 50,000.00				\$ 50,000.00															\$ 50,000.00
Crossroads-Atoll Productions	\$ 40,000.00				\$ 40,000.00															\$ 40,000.00
Josh Hopkins	\$ 35,000.00				\$ 35,000.00															\$ 35,000.00
Rustic Treasurers LLC	\$ 55,000.00				\$ 55,000.00															\$ 55,000.00
Wayne Event Center	\$ 350,000.00				\$ 350,000.00															\$ 350,000.00
Subtotal	\$ 2,094,218.00	\$ -	\$ 38,000.00	\$ 86,038.00	\$ 70,000.00	\$ 193,723.34	\$ 1,028,926.66	\$ 97,530.00	\$ 230,000.00	350,000.00	\$ -	\$ 2,094,218.00								
LB840 Projects																				
Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 3,521,811.00	\$ 96,600.00	\$ 336,559.09	\$ 461,046.78																

**City of Wayne
60% of 1% City Sales Tax
CAPITAL PROJECTS BUDGET**

Last Updated 10/26/2017

City of Wayne	Potential Projects Estimated Costs	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated Budget	Actual collections & expenses	Estimated Budget						
		2008-09	9/30/10	9/30/11	9/30/12	9/30/13	9/30/14	9/30/15	2015-16	2016-17	2017-18	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
City Sales Tax (est. 2% growth)		24,554.37	283,071.37	269,421.98	322,628.71	328,794.61	354,972.31	301,919.38	363,490.39	342,227.77	370,760.20	36,477.99	378,175.40	385,738.91	393,453.69	401,322.76	409,349.22	417,536.20	5,013,135.06
Interest		62.32	938.69	688.35	260.03	92.40	102.49	59.61	228.14	321.90									2,753.93
Total Revenues		24,616.69	284,010.06	270,110.33	322,888.74	328,887.01	355,074.80	301,978.99	363,718.53	342,549.67	370,760.20	36,477.99	378,175.40	385,738.91	393,453.69	401,322.76	409,349.22	417,536.20	5,015,888.99

POTENTIAL SALES TAX PROJECTS

Infrastructure Projects		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated Budget	Actual collections & expenses	Estimated Budget						
		2008-09	9/30/10	9/30/11	9/30/12	9/30/13	9/30/14	9/30/15	2015-16	2016-17	2017-18	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Kardell Industrial Street (General Fund)	260,000.00		150,000.00																150,000.00
Downtown Sidewalks (Debt Service)+interest (10 years)	388,000.00			38,800.00	38,800.00	38,800.00	38,800.00	38,800.00	38,800.00	38,800.00	38,800.00		38,800.00	38,800.00					349,200.00
Airport White topping runways	100,000.00			100,000.00															100,000.00
Storm Drain stabilization project	250,000.00				36,941.89														36,941.89
CAC Parking lot	250,000.00								66,100.81	51,239.67		2,755.00							120,095.48
Trail Slope Stabilization	101,500.00								1,238.75	17,706.75		82,302.13							101,247.63
Total Infrastructure	1,349,500.00	-	150,000.00	138,800.00	75,741.89	38,800.00	38,800.00	38,800.00	106,139.56	107,746.42	38,800.00	85,057.13	38,800.00	38,800.00	-	-	-	-	857,485.00

Building & Facility Projects		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated Budget	Actual collections & expenses	Estimated Budget						
		2008-09	9/30/10	9/30/11	9/30/12	9/30/13	9/30/14	9/30/15	2015-16	2016-17	2017-18	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Transfers City Tax to Sewer/WWTP-council approved	975,000.00			75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00		75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	975,000.00
Bressler Park Bathrooms ADA	22,500.00								29,886.66										29,886.66
Victor Park Bathrooms ADA	22,500.00				5,941.81														5,941.81
New Restroom East Park	47,000.00							10,000.00											10,000.00
ADA Restroom Hank Overin	30,000.00								18,641.34										18,641.34
2200' Concrete Trail alternate Phase II	16,500.00																		-
Library Senior Center/Upgrades	90,000.00									42,985.00	52,000.00								42,985.00
New Swimming Pool	1,050,000.00				7,221.25		10,988.75	344,016.59	27,450.07										389,676.66
Summer Sports Complex SW ballfield	4,000.00			4,000.00															4,000.00
Verizon Tower	69,715.83				69,715.83														69,715.83
Trail Phase II	235,000.00									205,000.00									-
Auditorium doors	15,698.00									15,698.00									-
Rugby/Soccer Field	35,000.00																		-
CAC LED sign	10,000.00									10,000.00									-
Total Buildings & Facilities	2,622,913.83	-	-	79,000.00	157,878.89	75,000.00	85,988.75	429,016.59	150,978.07	117,985.00	357,698.00	-	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	1,545,847.30

Equipment / Projects		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated Budget	Actual collections & expenses	Estimated Budget						
		2008-09	9/30/10	9/30/11	9/30/12	9/30/13	9/30/14	9/30/15	2015-16	2016-17	2017-18	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
ADA lift - swimming pool	4,373.00		4,373.00																4,373.00
Police car replacement	35,000.00										19,000.00								-
Aerial Ladder Truck	600,000.00				150,000.00														150,000.00
Playground Equipment	75,000.00					43,368.93	6,835.00	44,167.45			50,000.00								94,371.38
St. Equipment New/Replacement	155,700.00																		-
Heavy Rescue Truck	60,000.00							28,060.00											28,060.00
Fire Truck Replacement										50,000.00									-
Digitize Wayne Herald	10,000.00		9,441.78	10,409.34	1,660.79														21,511.91
Bleacher Replacement	20,000.00			18,296.20															18,296.20
Fire Dept - Air Pack Replacement	15,000.00									15,000.00									-
Total Equipment / Projects	975,073.00	-	13,814.78	28,705.54	151,660.79	43,368.93	6,835.00	72,227.45	-	-	134,000.00	-	-	-	-	-	-	-	316,612.49

Total Expenditures	4,947,486.83	-	163,814.78	246,505.54	385,281.57	157,168.93	131,623.75	540,044.04	257,117.63	225,731.42	530,498.00	85,057.13	113,800.00	113,800.00	75,000.00	75,000.00	75,000.00	75,000.00	2,719,944.79
Remaining Funds		24,616.69	144,811.97	168,416.76	106,023.93	277,742.01	501,193.06	263,128.01	369,728.91	486,547.16		437,968.02							